



FOR RELEASE ON JUNE 9th, 2013

## **Statement Regarding New Trading Engine and Litecoin Implementation**

**Tokyo, Japan, June 10th, 2013** - Subsequent to our previous press release dated April 24th, 2013, we would like to detail our plans for the new trading engine update as well as our timing for the Litecoin implementation.

We understand many of our customers and the cryptocurrency community in general were eagerly awaiting our much publicised update, but due to reasons of security we were unable to implement in time for our initial deadline. Our in house team of developers have been busy coding the new engine for many weeks now, and just recently we began stress testing on a private server. Any vulnerabilities were located and dealt with effectively and we feel that it is ready for a public release.

The new trading engine was redesigned from the ground up and involved a complete rethink on how orders are created and filled. We initially suggested a release before the end of June 2013, but are happy to announce, provided there are no more hiccups that it will go live at some point on the June 19th, 2013. To celebrate its launch Mt. Gox trading fees will be set at zero for approximately 48 hours, and users will have the ability to claim further discounts after this date by referring new customers to us.

### **Server Upgrades:**

The development side was just part of the delay, we also had to upgrade our servers accordingly to handle the lag we experience at peak trading hours. It is also publicly known that Mt. Gox is targeted often with complex DDoS attacks, as detailed in our previous release. Therefore we have worked closely with our partners at Prolexic to help find ways to reduce these issues in future.

We have invested heavily in our hardware infrastructure and now have our website and engine spread over 14 servers worldwide. This should mean under any attack or lag scenario each server will compensate for downtime and enable an almost immediate switch-over for users in that region. Our stress tests have shown even under a severe attack the website should stay live and lag is kept to a maximum of 4 seconds at any one time.

To expand our customer reach and ease of access we also have a newly designed app for Android and Apple iOS which will allow quick market data access as well mobile order completion. This App will go live at some point at the start of July 2013.

### **Litecoin (LTC) Implementation:**

As many of our customers are aware we had plans to implement a secondary cryptocurrency to compliment Bitcoin. We chose Litecoin as we felt it had a strong community with a very focused development team. The past year has shown that on other exchanges and services, Litecoin has managed to hold its own, and kept a price range which was far superior to it's rival alternative currencies.

Therefore we are equally pleased to announce that together with the new trading engine release, the Litecoin order book will go live on June 19th, 2013. To minimise the risk of any severe price rises or falls due to lack of volume we will give customers 12 hours prior to it going live in order to deposit their funds into our exchange. We will hope to launch the new currency with a price based on other exchanges. It is our thoughts that due to Litecoin's advantages over other cryptocurrencies that it will continue to go from strength to strength over the coming years and improve on an already impressive previous year.

To help combat any support or technical issues with its release we have hired a new support team that will be dedicated to Litecoin. As a result we feel all our customers should have a pleasant experience. Our merchant services will also be updated to handle payments from Litecoin, as well as being able to convert instantly to either a range of fiat options or Bitcoin.

Regards,

Mt.Gox Team.

### **Media Contacts**

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### **About Mt. Gox**

Mt. Gox is a service of Tibanne Co. Ltd., a privately-owned Japanese corporation based in Tokyo, Japan. Recognized as the leading exchange for Bitcoin, a digital cryptocurrency, Mt. Gox has seen unprecedented global growth in 2013 and is currently focusing on building stronger infrastructure to safely promote the spread of Bitcoin throughout the world.