

# **FREE REPORT**

**PROVEN SYSTEMS THAT STOP FORECLOSURE**

**WHAT BANKS DON'T WANT YOU TO KNOW!**

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## PROVEN SYSTEMS THAT STOP FORECLOSURE

### WHAT BANKS DON'T WANT YOU TO KNOW!

Well by now most of us know that the bank is the criminal of the foreclosure crisis and we also know that a forensic loan audit is used to find violations that they created in the loan package. A short sale typically is executed to prevent a home from going into foreclosure. Many short sales have slipped through the hands by many homeowners simply because they were not **aware of the value a forensic loan audit has in assisting to achieve a short sale.**

If the audit reveals violations in the subject property's loan, then the listing agent or attorney who is handling the approval process can use the information as leverage to convince the lender to accept the short sale. In such instances, the lender would have to approve the sale because they are at fault for the foreclosure victim and the lender will now have to discount the loan to see the house sell at a less competitive sale price.

Most often, the only reason why a bank will choose to allow a short sale is if they believe that it will result in a smaller financial loss, and they are especially concerned if the property has a high end value of \$400,000 or greater, (this does not exclude lower end homes) rather than seeing the property go through the process of a foreclosure auction. So, by adding the evidence found from a successful audit the bank is NOW in a position to surrender.

As for the homeowner, the advantages include the avoidance of suffering a law suit against them for non payment, not being able to buy another home for 10 years, the public record embarrassment, and destruction of credit history. In addition, the short sale process is *typically much, much faster and much more beneficial overall.*

## How Debt Resolution Helps Achieve a Loan Modification

I am writing this article to explain a few key points to help you achieve a successful Loan Modification, even if you have been told by a modification firm that your DTI (debt-to-income ratio) is way too high. Your debt is much too high for the income you are making on a monthly basis. A solution to your problem is right in front of you.

We can [wipe out 55% of the debt on credit cards](#) and student loans ect. Our Performance Debt Resolution Program is the answer most people never got to try and therefore have been victims of foreclosure. There is no reason why anyone should have had to suffer, so we make it affordable and easy. Below is an example to take you to the next level of financial freedom.

Our creative solution works hand in hand so that this clever approach means that you'll be able to perform *BOTH* a debt resolution negotiation program **AND** a home loan modification as long as you have a steady income. The most important fact is to show the bank that you will continue to pay the new term they offer you.

Here's how it works:

1. We evaluate your complete financial situation. If you've already worked with a mortgage modification provider or the bank and have been turned down (due to your overall financial strength) but have not performed a mortgage modification yet, we will evaluate your total financial picture.
2. We run a test-scenario through your financial documents (sorta like those "stress tests" the government ran on the banks) to see how far we can cut your total monthly expenses. Which is commonly over 50% over credit card bills, ect...
3. We partner with you and an independent 3rd party legal professional to ensure that your home lender and creditors are willing to work with you to overhaul your entire financial picture.
4. We simultaneously resolve your debt through our unique Performance Debt Resolution program, and submit your preliminary home loan modification paperwork, doing all the processing and management on our end.
5. **As A RESULT you will potentially wipe anywhere from \$500 - \$1500 or more each month from your total expenses.** You don't have to move and **YOU GET TO KEEP** your home. **YOU FIX** your credit problem using our credit repair system and **YOU WIN** with Performance Debt Resolution.

## **What to Do When You Can't Afford a Loan Modification**

**Think you can't afford the services of a profession to get you results? I often here how so many people walk away from the opportunity of getting a loan modification because they claim they can't afford to pay. Before even pursuing a loan modification you should first know that the most important thing you need is a full-time job or a very strong and permanent source of income or the bank will not budge. So if you can show that you can afford a new smaller monthly payment than you are in the right position to move forward.**

**Ok, so now you are ready to hear how you can afford the loan modification fee. If the only big loan you have is the mortgage and you don't have any other high unpaid balances on other lending sources then we have an answer for you. I know what you keep thinking, this sounds like way too much money, but know first of all this is a NO RISK loan modification meaning it is free if you refuse to accept the terms. WE are investing 4-8 weeks of our time working the papers, hours on the phone, and using our skills and knowledge to make it work for you. So, keep reading....**

**Once you accept the terms for your loan modification you can then pay all or a portion on the payment by means of a credit card as long as the credit card you are using is in good standing and accepted for payment by our company. Once the loan**

**modification is accepted the process could take another 30 days or so to complete. When we are ready to process your payment it is at that time that you can pay with your credit card.**

**After you receive you new affordable loan payment, and by the way can be anywhere from \$500 to \$1500 on average and we have seen higher, you will be actually making an investment and not an expense. Ready for more good news?**

**You can then get 55% wiped off using our Debt Resolution program and only pay 40% plus a 5% interest rate with your monthly payment. So, here are the numbers for example. Your monthly mortgage payment is \$3,400 and your new reduced rate is \$2300 saving you \$1100 per month. You apply for Debt Settlement for a fee of \$500 to reduce your \$5000 loan modification fee to 40% which equals a balance of \$2000. Saving you a total off the fee by \$3,000.**

**You then will pay a 5% interest rate on the \$5000 = \$250.00 = \$2,250 divided into a 2yr plan = 24 payments = \$93.75 ( Keep in mind that you will only be able to achieve the debt resolution once the loan modification has been fully processed. This could take a few weeks to two months. WOW!**

**We have the ability to use one service to compliment the other giving you the highest savings available in the financial distress industry and we guarantee everything or we take not a penny! We sincerely have helped so many that thought just that they could not afford professional services just like you.**

#### Pay Credit Card Debt Resolution Is Affordable for Everyone – Find Out Why

Do you want to know how I was able to afford to have my credit card debt settled? Here I am going to explain how there is no reason why anyone can afford to walk away from such a huge opportunity as this. Now thanks to the Good Faith Debt laws we have the ability to leverage and to protect the consumer's rights. Everyone who has a high credit card bill and needs answers to overcome debt has come to the right place. I will explain using real numbers to help demonstrate real savings and a real solution to your financial problems.

Ok, you do have a steady income to pay your bills but money is tight right now and maybe you have used your cards while out of a job, to keep food on the table and also to make sure your utilities were all paid. Perhaps your car broke down and needed repairs and that took a big bite out of your card. Or perhaps the dog got sick or the kids and had to buy med's out of pocket and the possibilities go on and on. Right? It happens.

Now the bills are getting bigger and bigger because the interest rate is 12% and what use to be \$3000 is now \$5000 and you not only have one card, but you have two. Let's say you have two credit cards with a total of \$8000.00 in credit card debt. Are you still wondering how to get out of this mess? I know, before I found out myself I was baffled. Then I took the steps I needed to take by looking up some information online and calling a few different companies and what I found out just seemed too good to be true. So this is what I did.

I started by making a total of all my loan balances that I had. By the way, we are not allowed to include such bills as, car loans, mortgage loans, government loans of any kind and no medical bills that have NO interest charges on them. Once I calculated my total loan balance I thought about how much I could realistically pay on ANY loan per month. Based on my monthly income which is near \$2400 I realized the very most I was able to pay is roughly 10% which gave me the amount of \$240.00 per month. I then took it one more step to give me a range of money for payment I could work around. That amount turned out to be \$230 to \$300 per month. The total amount of my loans all totaled \$12,000. So, again I then divided the twelve thousand by 12 payments or one year and the amount was you guessed it \$1000. That's a lot of money and that is without adding interest.

So, this gave me a closer look at what I really was up against including those nasty collection agency's that are always aiming to threaten me. The first company I called explained it this way that they could guarantee to wipe out 55% of the \$12,000. Ok, so I asked them to explain and to please give me an offer I couldn't refuse.

Here's the offer they made. Based on the fact that I had a credit card that was not MAXED OUT I was able to pay the enrollment fee of \$500 and you guessed it, bill it to my credit card that I was seeking to settle. So, in reality, the 55% now gets taken out off that \$500 dollars as well. Included in the settlement fee is a 5% charge on the total amount I owed on all the loans I wanted to settle. That 5% was now added to the minimal 40% remaining balance.

So, here is the formula all in detail:  $\$12,000 + \$500 \text{ fee} = \$12,500 \times 60\% = 7,500$  which will be removed leaving me a 40% balance of \$5000. WOW! Imagine, **I spent \$7,500 that I no longer had to pay! And I was told I will NEVER hear from the collection agency and I will NEVER have to pay an end of year tax penalty.**

So, I decided to go for a payment plan of 3 years which is equal to 36 total payments- Again here is the math. \$5,000 divided by 36 payments = \$138.89 per month. Now we will add 5% interest to the \$12,500 = \$625 + \$5000 = **\$5,625 paid over 36 monthly payments = \$156.25 per month.** Phhhew! Talk about RELIEF!

Praise God it is over and I was able to put it all behind me. If you feel you are in over your head and want to try to pay off some of your debt you may want to look into the same company as I did. Timesavers-4Homesolution LLC are real people who care about helping people to enjoy life again!

**Renee Dumont**

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