

University of Glasgow
Glasgow University Trading and Investment Club (GUTIC)

Constitution

1. NAME: Glasgow University Trading and Investment Club (GUTIC)
2. PURPOSE: To educate our members on a vast array of topics about global financial markets and the world economy. To encourage and excite our members about a career in the financial services industry. To enhance the opportunities and chances for our members to pursue such a career.
3. ACTIVITIES: Educational presentations, guest speakers, employability events, socials, trading competitions and other finance related events and projects.
4. MEMBERSHIP
 - 4.1. Full membership shall be open to registered students of Glasgow University only.
 - 4.2. Non-students may join as Associate members.
 - 4.3. Associate members (non-students) shall not account for more than 20% of the total membership. However, this rule does not apply to the society alumni. At any General Meeting of the society, the weight assigned to the total vote of Associate Members shall not exceed 10% of the total voting members present. Also, Associate members cannot become office bearers.
5. GOVERNANCE
 - 5.1. The society shall be under the control of the membership.
 - 5.2. The society shall have four office bearers (e.g. President, Vice-President, Treasurer, Secretary)
 - 5.3. The committee shall consist of the President, Vice President, Treasurer, Secretary and committee members appointed by the office bearers. The number of committee members is not restricted by the constitution, but must be approved by the office bearers. Similarly the titles and responsibilities of the committee members must be approved by the office bearers. The names of all current and previous committee members must be displayed on the GUTIC website.
 - 5.4. Any full member of the society is entitled to stand for the four office bearer positions.
 - 5.5. All four office bearers shall be registered students at the University of Glasgow and shall not have opted out of SRC representation under the Education Act of 1994.
 - 5.6. No full member should be barred from standing for office in the society unless the position is in existence for a particular group or community of interest (e.g. first year students)
6. COMMITTEE AND RESPONSIBILITIES
 - 6.1. President
 - ³⁵/₁₇ Shall be the spokesperson for the society
 - ³⁵/₁₇ Shall chair meetings of the committee unless unavailable
 - ³⁵/₁₇ Shall co-ordinate the work and activities of the committee
 - 6.2. Vice President
 - ³⁵/₁₇ Shall be the spokesperson for the society if the president is unavailable
 - ³⁵/₁₇ Shall chair meetings of the committee if the president is unavailable
 - ³⁵/₁₇ Shall assist the president in co-ordinating the work and activities of the committee

COMMITTEE AND RESPONSIBILITIES (continued)

6.4. Treasurer

- ³⁵/₁₇ Shall maintain a record of the income and expenditure of the society
- ³⁵/₁₇ Shall be responsible for preparing the accounts and shall keep bank statements

6.5. Secretary

- ³⁵/₁₇ Shall keep minutes of AGMs, EGMs and Committee Meetings
- ³⁵/₁₇ Shall maintain an up to date membership list

6.6. Other committee members

- ³⁵/₁₇ Shall have a titles and responsibilities agreed by the office bearers

7. GENERAL MEETINGS

7.1. The purpose of an Annual General Meeting (AGM) is to enable all members of the society to discuss the previous year's strengths and weaknesses, to discuss the future direction of the society, to make any constitutional amendments, to elect the office bearers and to present the society's financial statement. The membership must be given a financial statement on the year's accounts.

7.2. Office bearers shall be elected by the membership at the AGM or at an EGM called to elect a replacement during the event of a vacancy. All four office-bearers must initially be elected by the membership at the AGM. Other committee members can be appointed and their positions can be decided by the office bearers.

7.3. The secretary shall give seven days notice of an AGM.

7.4. An Extraordinary General Meeting (EGM) shall be called by the committee

7.5. The secretary shall give seven days notice of an EGM.

7.6. The quoracy of an EGM or AGM is 5% of the full membership

7.7. Any member who is a registered student shall have full voting rights at the AGM or EGM of the society.

7.8. At any General Meeting of the society, the weight assigned to the total vote of Associate Members shall not exceed 10% of the total voting members present.

8. ELECTIONS

8.1. Elections shall take place only in AGMs and EGMs. Elections shall be by secret ballot. Elections shall not be held entirely online, but members who cannot attend the AGM may cast their vote by sending an e-mail to the secretary.

8.2. Elections shall be held before the end of semester 2 teaching period, so that the new office bearers can use the summer for preparing future projects.

8.3. Electoral candidates running for the office-bearer roles cannot be board members in any other society

9. CONSTITUTIONAL AMENDMENTS

9.1. The membership may make constitutional amendments at the AGM provided that the quorum of 51% of the full membership is met.

10. EQUAL OPPORTUNITIES

10.1. The society is committed to provide and promote equal opportunities, whatever a person's race, colour, ethnicity or national origin, religion, beliefs, sex, age, sexuality, gender identity, HIV status, physical or mental disability, state of health, appearance, marital status or family circumstances.