

1. The essay “Deadly Factory Fires in India Illustrate Need for Stronger Risk Management” is written by Joe Crampton
2. India has found itself quickly becoming a major resource center for big corporations.
3. Using laborers in the country is a critical risk on a number of levels.
4. What are social issues – the use of child labor and sweatshops.
5. Apple Company is facing flurries of criticism for manufacturer conditions in China.
6. The second critical risk is safety.
7. Poor worker safety leads to problems in all three core business areas: brand reputation, operational efficiency and revenue.
8. The fire accident at Sivakasi killed 34 workers in 2012.
9. Firefighters struggled with the blaze for five hours to extinguish it.
10. Several factors combine to make death traps of factories across South Asia.
11. In South Asia, any risk manager is clearly able to see the recipe for disaster.
12. Industrial zones in India tend to bleed into residential zones.
13. In Bangladesh alone, there have been more than 600 factory fire deaths over the last five years, Risk Management Monitor reports.
14. Foreign corporations frequently employ manufacturers and factories in foreign countries in an effort to capitalize on inexpensive labor costs.
15. Criminal negligence is the worst charge against the manufacturers.
16. Outsourcing and utilizing third-party vendors can be a big boon for businesses.
17. Outsourcing and third-party vendors cause many financial and social risks.
18. India must create a safe environment in the country’s fabric and textile factories.
19. Extreme = intense x moderate
20. Vendor = seller x buyer
21. Catastrophe = calamity x fortune
22. Expensive = posh x cheap
23. Potential = strong x weak
24. Motivate = inspire x discourage
25. Compliance = obedience x unwillingness
26. Combine = unite x separate
27. Recent = modern x old
28. Mitigate = diminish x intensify
29. Profitable = gainful x damaging
30. Disaster = misfortune x success
31. Ramshackle = rundown x strong