

fast loan qualifications for small

A/R and PO Financing: Accounts receivable (i.e. unpaid customer bills) and purchase order financing are types of asset-based lending - lending companies will expand credit based on the value of your outstanding invoices, or the purchase orders you include from credible business customers.

Asset-Based Loan: Asset-based providers allow you to use money against the value of assets that other lenders might not give consideration to, such as inventory, accounts receivable (i.e. unpaid customer bills), contracts, and purchase orders. Asset-based loan interest rates and fees are higher than bank rates, but more economical than other alternative financing.

Equipment Loan: An equipment loan that acts like a lease. The financing company buys the equipment, which makes it possible for you to benefit from new or used equipment for a much lower up-front cost, and normally has an choice to purchase at a later date.

Merchant Cash Advance: In a merchant cash advance loan, lenders will offer you with cash up front in trade for a portion of your future credit card or cash sales. This is a short-term, high-cost loan. [small business loan](#)

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Online Non-bank Lender: A non-bank loan is a short-term loan that can provide businesses with a rapid influx of capital at a lofty price. Non-bank loan companies are known for using non-traditional criteria to qualify more businesses for loans. Many non-bank lenders have instant and easy online application processes.

Peer-to-Peer Loan: A peer-to-peer loan is an unsecured loan (no collateral required) that you borrow directly from a group of folks and institutional investors using the web. Various companies who control web platforms to match you, the borrower, with interested investors. [small business loan](#)

Peer-to-Peer Business Loan: A peer-to-peer business loan is a secured loan (collateral required) that you borrow directly from a group of individuals or institutional investors online. Collateral may consist of business assets like business receivables, equipment, commercial real estate or personal assets like a primary residence, investment property, investment/retirement portfolio, etc.. Various organizations operate web platforms to match you, the borrower, with interested investors.

SBA 504 Loan: SBA 504 is a government-backed loan program for the purchase of business real estate, improvements to existing commercial property, and construction of new commercial companies. [small business loan](#)

SBA Express Loan: SBA Express is a government-backed microloan program offered to new and active business owners.

Traditional Bank Loan/Credit Line: Bank loans are loans for general operations and expansion. They can also be used to purchase equipment, [real estate](#), and another [business](#). They are available to businesses with consistent revenues, profitability, strong credit profiles, and multiple years of operations. [The Fundwell](#)