Long Term Care – John Hancock

Advances in medicine have contributed to a rapidly growing older population in our country. As our life expectancy increases, so does the likelihood that we may develop an age-related debilitating injury or illness. Medicare or private medical insurance may cover some of the medical costs for these injuries or illnesses. However, Medicare does not cover custodial care needed to assist people who are disabled and cannot perform activities of daily living. In addition, Medicaid will generally only cover these needs if a person has "spent down" their assets and has limited income.

To help our St. John's employees and/or their eligible family members finance these costs, we offer Long Term Care (LTC) insurance. Newly eligible employees who elect this coverage within 31 days of employment will not be required to provide Evidence of Insurability. For those employees and their eligible family members who elected not to enroll in this coverage when previously eligible, and want to enroll later, Evidence of Insurability will be required by the insurance carrier.

Long Term Care insurance provides coverage for people that have sustained an illness, injury or due to the effects of aging they are unable to care for themselves and engage in some, or all, of the typical activities of daily living. A person is generally considered eligible for LTC benefits if he/she cannot perform 2 or more of the activities of daily living for a period of 90 days that include:

- Bathing
- Dressing
- Eating
- Toileting
- Transferring from bed to chair
- Maintaining continence

People that purchase LTC policies are generally concerned that they will not have the money needed to provide this care. In addition, they may want to ensure their assets are available to provide for a surviving spouse's needs or to pass along an estate to their heirs.

Many people think of nursing home care when they think of LTC needs. However, the LTC being offered also provides coverage for people in need of care that can be provided at home. Our plan offers you the opportunity to purchase, through the convenience of payroll deduction, a customized LTC plan designed to fit your needs.