

## Tax Cut Package Options

### FY 2015-16 Fiscal Impacts

(Millions of \$)

	General Revenue			Trust Fund		Local		Total			
	Recur	NR	Total	Recur	Total	Recur	Total	Recur	Total		
1 <u>CST</u> : Cut Rate 0.9%+0.9% temp 2nd yr/Hold Locals Harmless	(117.6)	(79.9)	(197.5)	-	-	-	-	(117.6)	(197.5)		
2 <u>CST</u> : Alternative Base Period Calculation	-	-	-	-	-	-	-	-	-		
3 <u>Sales Tax</u> : Agriculture-related Exemptions	(11.0)	0.7	(10.3)	-	-	(2.4)	(2.1)	(13.4)	(12.4)		
4 <u>Sales Tax</u> : Back-to-School Holiday/3 days/ w/ Computers (8/7 - 8/9)	-	(36.0)	(36.0)	-	(*)	-	(8.0)	-	(44.0)		
5 <u>Sales Tax</u> : College Textbooks Exempt/Holiday 8/21 & 1/8 & 5/13	-	(20.4)	(20.4)	-	(*)	-	(4.7)	-	(25.1)		
6 <u>Sales Tax</u> : Commercial Rent/ 0.4% Rate Reduction + 0.1% temp 2nd yr	(94.0)	29.6	(64.4)	(*)	(*)	(12.1)	(8.3)	(106.1)	(72.7)		
7 <u>Sales Tax</u> : Gun Club Membership Fees/Exempt	(1.0)	-	(1.0)	(*)	(*)	(0.2)	(0.2)	(1.2)	(1.2)		
8 <u>Sales Tax</u> : July 4th Holiday/Hunting guns/Fishing/Tents	-	-	-	-	-	-	-	-	-		
9 <u>Sales Tax</u> : M&E Used by Metal Recyclers (2 yrs @0.7m and 0.8m)	-	(1.5)	(1.5)	-	(*)	-	(0.4)	-	(1.9)		
10 <u>Sales Tax</u> : Motor Vehicles/Military Deployed Overseas	(0.7)	-	(0.7)	(*)	(*)	(0.1)	(0.1)	(0.8)	(0.8)		
11 <u>Sales Tax</u> : Prepaid College Meal Plans Glitch	-	-	-	-	-	-	-	-	-		
12 <u>Sales Tax</u> : Small Business Saturday Tax Holiday	-	(32.9)	(32.9)	-	(*)	-	(7.4)	-	(40.3)		
13 <u>Sales Tax</u> : School Book Fairs Exemption/3 yrs	-	-	-	-	-	-	-	-	-		
14 <u>Sales Tax</u> : School Concessions/Exempt	(1.5)	-	(1.5)	(*)	(*)	(0.2)	(0.2)	(1.7)	(1.7)		
15 <u>Sales/Corporate</u> : Community Cont Tax Credits/\$14.7m	-	(13.3)	(13.3)	(*)	-	-	(1.4)	-	(14.7)		
16 <u>Corp Inc Tax</u> : Brownfield Credits/Backlog	(3.3)	(12.0)	(15.3)	-	-	-	-	(3.3)	(15.3)		
17 <u>Corp Inc Tax</u> : Defense Contractors/Fla Subcontracts Credit	-	-	-	-	-	-	-	-	-		
18 <u>Corp Inc Tax</u> : R&D Credits	(3.3)	0.9	(2.4)	-	-	-	-	(3.3)	(2.4)		
19 <u>Ad Valorem</u> : Deployed Service Members/Exemption update	(0.06)	-	(0.06)	-	-	(0.2)	(0.2)	(0.2)	(0.2)		
20 <u>Ad Valorem</u> : Widows/Disabled (1)	(10.8)	10.8	-	-	-	(41.3)	-	(41.3)	-		
21 <u>Ad Valorem</u> : Homestead Denial Alternative (1)	(1.6)	-	(1.6)	-	-	(5.3)	(5.3)	(5.3)	(5.3)		
22 <u>Aviation Fuel Tax</u> : Higher Ed Reduction	(0.2)	-	(0.2)	-	-	-	-	(0.2)	(0.2)		
23 <u>Bev Tax</u> : Pear Cider Tax Rate Reduction	(0.3)	-	(0.3)	-	-	-	-	(0.3)	(0.3)		
24 <u>Estate Tax</u> : Repeal but Allow Continuing Collections	-	-	-	-	-	-	-	-	-		
25 <u>Insurance Prem Tax</u> : Title Insurance/Extend	(4.6)	4.60	-	-	-	-	-	(4.6)	-		
27 <u>Tax Holidays &amp; Tax Rate Cuts</u> : Appropriations	-	(0.45)	(0.45)	-	-	-	-	-	(0.45)		
28 <b>TOTAL</b>	<b>(249.96)</b>	<b>(149.85)</b>	<b>(399.81)</b>	-	-	<b>(61.8)</b>	<b>(38.3)</b>	<b>(299.3)</b>	<b>(436.45)</b>		
32 <b>F &amp; T Allocation</b>	<b>(250.0)</b>	<b>(150.0)</b>	<b>(400.0)</b>	<b>Tax Cut =</b>						<b>(299.3)</b>	<b>(436.0)</b>
33 <b>Unused</b>	<b>(0.04)</b>	<b>(0.15)</b>	<b>(0.19)</b>								

**Tax Cut =** excludes approps; includes non-recurring impacts in out years.

(1) GR impacts are estimated impacts to RLE.  
 (\*) Insignificant impact (less than \$50,000)