

Global Campaign for Education

Higher Education is the broadest sense in act or experience that has a formative effect of the mind, character, and physical ability of an individual. It is the way society transmits accumulated knowledge and skills from generation to generation. The cost of college education in America is high and rising. From at this point, unless inflation is halted there is no choice in the matter except for the raise of college tuition. Today, the average cost for a university was around 31, 000. That has brought immense pressure from social media and the general public on the worth of college education. College Enrollment peaked in 2011, with millions of debt-burdened college students still unemployed with one of the worst recessions on record, and families wondering why college tuition is on the rise and how much higher it will get. Families are forced deeper into debt to make up the difference. Many different forces are coming into play when it comes to driving the cost of college tuition up. The cost of maintaining college facilities, the rise of college sports and coaching salaries. Higher education pay rolls have also added many non-teaching jobs in recent years. Many schools have off-set spending increases by relying heavily on part-time instructors. A big reason the price of education keeps rising is because deep budget cuts in state funding for public and higher education and shrinking subsidies have pushed a greater share of costs onto students and families. College education is important for future success. There is a bright glare on higher education in this political campaign. There are different approaches for finding a solution, including making college cheaper as well as the need for more innovation and efficiency. Many college students agree on the importance of financial aid, and the

growing number of parents concerned with having enough money to pay for parents tuition. Amongst many Americans, this is one of the greatest financial concerns.

Tuition sticker prices, adjusted for inflation, have tripled for four-year colleges and more than doubled for private ones in the last three decades-helping push higher education to the forefront. The nation collects \$1.2 trillion in student loan debt. The fear amongst many Americans is the the thought of their children being shut out for the opportunity of having higher education. The GOP will have to go beyond criticizing higher establishment to make solutions on this scale.

College enrollments are down and even as most states have been restoring recession cuts, higher education funding in states remains below recession-levels. The average state is spending 23 percent less per student than before the recession. The encouragement of the “expansion of income share agreements” a form of student aid allowing private investors to pay students college costs in an exchange for college students’ future earnings. “Risk Sharing” in colleges involves a small stake in which whether graduates pay back these loans. The question of free college is who is going to pay for it? Where are they going to get the money from?