

# WEEKLY AGRI COMMODITY REPORT

## 09 MAY 2016

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# Weekly Wrap Up

MONTH	OPEN	HIGH	LOW	CLOSE	% CHG	VOL	MONTH	OPEN	HIGH	LOW	CLOSE	% CHG	VOL
<b>CORIANDER</b>							<b>CASTORSEED</b>						
JUNE	6989	7230	6918	7155	-0.17	25880	-	-	-	-	-	-	-
INTRADAY LEVELS	SUPPORT	SUPP.1 6972	SUPP. 2 6789	PIVOT 7101	Coriander short term trend is bearish and may continue in coming days.		INTRADAY LEVELS	SUPPORT	SUPP. 1 -	SUPP. 2 -	PIVOT -		
	RESISTANCE	RES. 1 7284	RES. 2 7413					RESISTANCE	RES. 1 -	RES. 2 -			
<b>TURMERIC</b>							<b>GUARGUM</b>						
JUNE	841	8468	8010	8036	-4.15	41740	JUNE	6090	6100	5550	5670	-7.65	82885
INTRADAY LEVELS	SUPPORT	SUPP. 1 7875	SUPP. 2 7713	PIVOT 8171	Turmeric short term trend is bearish and may continue in coming days.		INTRADAY LEVELS	SUPPORT	SUPP. 1 5843	SUPP. 2 5967	PIVOT 6117	Guargum Short term trend is bearish and may continue in coming days.	
	RESISTANCE	RES. 1 8333	RES. 2 8629					RESISTANCE	RES. 1 6263	RES. 2 6570			

# Weekly Recommendations



**BUY CORIANDER JUNE ABOVE 7450 TARGET 7650 7920 SL BELOW 7230**  
**SELL CORIANDER JUNE BELOW 6918 TARGET 6718 6448 SL ABOVE 7068**



**BUY GUARGUM JUNE ABOVE 5780 TARGET 5960 6160 SL BELOW 5580**  
**SELL GUARGUM JUNE BELOW 5550 TARGET 5370 5170 SL ABOVE 5750**

# Commodities In News

## ECONOMIC NEWS

➤ Jeera on NCDEX settled down tracking weakness in spot demand amid profit booking. However downside seen limited due to good export demand on availability of higher quality jeera and reports of yield loss in Saurashtra region of Gujarat, as unseasonal rains hit during March. Arrivals in Gujarat physical market have declined as compared to last year. As per third advance estimate of Gujarat State for 2015-16, production pegged at 2.13 lakh tonnes (lt) higher by about 7 per cent forecasted in revised fourth advance estimate for 2014-15 at 1.97 lt. In Rajasthan, jeera output expected to be lower this year, compared to last year due to hot weather and lower acreage. In the current financial year, jeera exports were lower until January compared to last year. According to Department of Commerce data, the export of jeera during first 11 month of 2015-16 (Apr-Jan) is 71,983 tonnes, compared to 1,37,742 tonnes during the same period last year. However, exporters were active during February, March and April due to improve in quality supplies on favorable weather during the harvesting season in both Rajasthan and Gujarat.

➤ Turmeric on NCDEX settled up on short covering after prices dropped due to negligible upcountry orders from the north Indian pockets. Pressure also seen on account of poor demand due to higher supply of inferior or lower grade turmeric from the producing regions. Though, ample stocks position following new supplies in local mandies too weighed on turmeric prices. At Nizamabad market arrivals were reported at 3000 quintals, down by 2000 quintals as compared to previous day. At Warangal market arrivals were reported at 3500 bags, lower by 500 bags as against previous day. However, the total production in the coming year is expected to be around 68 lakh bags, up 20 lakh bags from the last year. Turmeric prices expected to look up in the coming week because of fears of weak output caused by lower rains of 2015. The sale of turmeric in Erode markets has increased. Many traders have started buying the turmeric in large scale though they are getting limited demand from North India. Some traders are keen in buying only the new turmeric and some procured the hybrid turmeric.

➤ Cultivable land in the country is decreasing by 0.03 million hectares every year but the situation is not alarming, government said in Rajya Sabha. "The average cultivable land is reducing by 0.03 million hectares per year. But land productivity has increased slowly. It is not an alarming situation," Minister of State for Agriculture Sanjiv Baliyan said during Question Hour, adding that the net sown area has remained almost the same. Replying to supplementaries, the Minister said this can be checked by increasing crop density from 138 per cent to 200 per cent, with focus on improving irrigation facilities. He said the quality of seeds was a major problem and crop output can be increased by deploying technology in agriculture sector and irrigation facilities. "The biggest problem is irrigation as only 45 per cent land is irrigated in the country," he said. Admitting that India is far behind countries like Israel which has deployed drip irrigation facilities to get maximum yield out of every drop of water, he said states like Tamil Nadu, Maharashtra and Gujarat deploy drip irrigation facilities. He, however, said the Prime Minister's Krishi Sinchai Yojna is a scheme that can help improve crop yield. To a question on the break-up of cultivable and fallow land, Baliyan said, "Out of a total of 328 million hectare of land, 181.95 million hectares is cultivable land, which is 60 per cent of total land." The current fallow land is 15.25 million hectares and another 11 million fallow land, which is not cultivated for last five years, a total of 26 million hectares can be made cultivable by improving irrigation facilities. "To another supplementary, he said in 2007 when the National Policy for Agriculture was made, states were advised against converting land for non-irrigation purposes. To another supplementary, he said in 2007 when the National Policy for Agriculture was made, states were advised against converting land for non-irrigation purposes. Earlier in a written reply, Agriculture Minister Radha Mohan Singh said "as per report on Land Use statistics for 2012-13 (latest available), total land under cultivation/ cultivable land in the country has marginally declined from 182.01 million hectares in 2010-11 to 181.96 million hectares in 2011-12 and further to 181.95 million hectares in 2012-13.

## NEWS RECAP

### COMMODITY HEADLINES

- Cultivable land declining, but situation not alarming: Government.
- Hybrid seed makers pin hopes on alternative crops.
- Centre buys 2,300 tons of onion so far to build buffer.
- Centre gives 10,000 ton pulses to 4 states to sell at lower rate.
- India to start 2016-17 sugar year with 21.3% lower stocks: Ram Vilas Paswan.
- Government to purchase 15,000 tonnes of onions due to bumper crop.
- Farmers earn lesser than industrial, services sector workers: Radha Mohan Singh.
- E-portal to be launched by 2018 for benefit of farmers: Radha Mohan Singh.
- Group of secretaries calls for fixing genetically modified crop regulatory issues.
- India got \$397 million FDI for agri promotion in last 4 years.
- India International tea convention 2016 to be held at Ooty from September 22.

# SPOT QUOTES

COMMODITY NAME	LOCATION	PRICE
Barley	Jaipur	1581.65
Chana	Bikaner	5470
Chana	Delhi	5635.2
Chana	Indore	5561.45
Coriander	Kota	7473
Cotton	Kadi	16780.1
Guar Gum	Jodhpur	5620.2
GUAR SEED 2 MT	Jodhpur	3299.6
Guarseed	Bikaner	3255
Jeera	Unjha	17100
Mustardseed	Jaipur	4474.1
Mustardseed	Alwar	4437
Ref Soya Oil	Indore	632.15

COMMODITY NAME	LOCATION	PRICE
Ref Soya Oil	Nagpur	641.5
Ref Soya Oil	Mumbai	645
Soy Bean	Indore	4080
Soy Bean	Nagpur	4131
Soy Bean	Kota	3887.5
Soymeal	Indore	37000
Sugar M Grade	Kolhapur	3600
Sugar M Grade	Kanpur	3678
Sugar M Grade	Erode	3695
Sugar S	Kolhapur	3500
Tur Desi	Akola	9000
Turmeric	Nizamabad	8712.5

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