

[DEVRY ACCT 216 Week 1 Homework \(v 2\)](#)

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1. Please write a four-to-six sentence paragraph on the following question. Good business and accounting practices require the exercise of good judgment. How should ethics be incorporated into making accounting judgments? Why is ethics important?
2. Sharon Kent is a realtor. She organized her business, called SK Realty, as a corporation on April 1, 2013. Sharon started the business by depositing \$105,000 in cash into the business bank account and issued herself common stock. Consider the following facts as of April 30, 2013