

What is a second mortgage?

Let's start at the beginning and keep this simple.

A second mortgage is a loan secured on a property. The loan sits behind a first mortgage but is a separate independent loan in its own right.

In the majority of the cases customers will use their residential property as security, but they can also use buy to let and commercial properties. We provide access to all of these loan products. Second mortgages are often referred to as homeowner loans and secured loans.

The rates for second mortgages are very competitive and they offer customers real choice when it comes to borrowing from £10,000 upwards to £1,000,000 and in some special cases more.

All IFA's and Mortgage Advisers should have second mortgages in their product portfolio to truly be offering their clients a full suite of options when it comes to borrowing larger sums of money.

Get in touch

Why not invest 10 minutes of your time to speak with one of our highly qualified lending specialists who can explain more about what we do and how we can help you and your clients.