

Company

LiCo Energy Metals Inc.

Ticker Symbols

(TSXV:LIC) (OTCQB:WCTXF)

Company Summary

LiCo Energy Metals is a Canadian company that conducts exploration for metals used in the production of lithium-ion batteries.

LiCo Energy Metals has a growing portfolio of encouraging projects, all with aims of developing battery-grade lithium or cobalt.

LiCo Energy Metals maintains an aggressive stance on developing only feasible, and fast-trackable projects. Factors such as existing infrastructure and mechanical processes allows LiCo to streamline its projects effectively.

LiCo also offers investors diversity through four key battery metal projects in three countries: Canada, United States, and Chile. All three of these jurisdictions have a history of being very mining friendly. LiCo's aggressiveness, veteran management team, and liquid balance sheet allows projects to be advanced at a faster pace than other competitors.

Corporate Backing

Over \$1.7 million in working capital has been raised to aggressively develop its lithium and cobalt properties.

Continues to have increasing support from experienced, high-profile insiders and packs a veteran operational management team.

Tim Fernback (COO) CPA, MBA – Mr. Fernback has held multiple senior executive positions, including oversight of the Investment Banking and Corporate Finance Divisions at Wolverton Securities, formerly Western Canada's oldest brokerage firm. He has planned and opened 3 regional offices in western Canada and reviewed and analyzed over 300 corporate clients for funding within the financial services industry raising over \$750M.

Malcolm Bell (Project Acquisition Advisor) - Mr. Bell has over 45 years of resource industry experience either as principal, director, or senior officer of private and public companies. Mr. Bell also heads a private Vancouver based consultancy that sources projects and capital for companies engaged in mining, renewable energy and technology ventures. His specialization within the lithium exploration industry is extremely valuable.

Teledyne Cobalt Project – 1369 Acres, Cobalt, Ontario

Option to acquire up to a 100% interest, 2% net smelter royalty.

The advanced-stage Teledyne Cobalt Project already has \$25 million in inflation-adjusted infrastructure.

Streamlining and fast-tracking this project is viable due to an existing development ramp and mine shaft that runs down 500 feet, parallel to cobalt ore zones.

Pre 43-101, (Non-compliant) Probable and inferred reserves accessible from the current ramp are estimated to be in excess of 100,000 tons at 0.45% Co.

This property is on-strike with the Agaunico Mine, the most prolific past-producing cobalt mine. It produced a total 419,000 pounds of cobalt until shutting down in 1960.

The mining-friendly town of Cobalt, Ontario has retained a skilled labor pool as well as mining and exploration services. Encouragement has been shown by the nearby population to get this project online so jobs can be brought back to the neighboring towns.

It is estimated that 14,000,000 kg (almost 31,000,000 pounds) of cobalt has been produced here since 1903.

At its current state, this project is already near production. The previous owner, Teledyne Canada, ceased operations due to the price of Cobalt declining from \$55 to just \$15 per pound back in 2006.

Phase one cobalt exploration program is already underway, with a diamond drilling program to begin in Q1 2017.

Lithium Properties

Dixie Valley Project – 6960 Acres, Dixie Valley, Nevada

Option to acquire up to a 100% interest, 3% net smelter royalty.

The Dixie Valley lithium project shares similar geological attributes to playa brines found at the only lithium producing operation in the USA: Clayton Valley, Nevada.

Given the valley has been a closed basin for at least 500,000 years and probably much, much longer, plenty of time has elapsed for evaporative concentration of lithium bearing geothermal and surface water.

Heavier brines sink into the deeper levels of the basin, potentially forming subsurface pools of lithium rich fluids.

These geothermal traits, along with having all seven characteristics of Lithium Brine deposits outlined by the US Geological Survey (USGS, means that Dixie Valley is a fast-trackable project with mechanical processes already available today.

Black Rock Desert Project – 2560 Acres, Black Rock Desert, Nevada

Option to acquire up to a 70% interest, 3% net smelter royalty (subject to Venture Exchange approval).

The Black Rock Desert Project is a highly-encouraging lithium brine project that already has proven lithium values from a previous operator.

A previous sampling program confirmed lithium values as high as 520 ppm, with a median value of 182 ppm.

These results are well above existing operating lithium brines, and proves feasibility for further exploration and development efforts.

Puricuta Lithium Project – 365 Acres, Salar de Atacama, Chile

The Puricuta Lithium Project is a highly prospective lithium project located in the heart of the Atacama Salar in Chile.

Surrounded by two of the largest names in lithium production, SQM and Albermarle, this project shares similar qualities to the highest grade brine ponds in the world.

The Puricuta Lithium Project is just 14 miles from these existing lithium brine pond operations.

Around 75% of the world's lithium comes from the "lithium triangle". This triangle spans across three South American countries: Chile, Argentina, and Bolivia. An estimated 37% of the world's lithium comes specifically from the Salar de Atacama.

Within the Salar de Atacama, lithium brines exist within 140 feet of surface resulting in low costs of exploration and extraction.

Salar de Atacama has been known to produce the highest grade and largest lithium deposits in the world. The evaporation rates from these operations have been said to be the fastest in the industry, primarily because of the climate and high altitude. This maintains a low cost of production.

While other junior exploration companies are permitted to explore in this salar through “exploration permits”, LiCo’s project comes with a twist. The Puricuta Lithium Project already has an “exploitation permit”, meaning that this project can be accelerated and can produce lithium without having to negotiate with government entities.

Further exploration developments will be commencing in 2017. This will be conducted through drilling on four separate sites, from which LiCo will produce a feasibility study.