



Phantom Prior LLC

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PRESS RELEASE:

— This is a press release to detail the imminent bid for a majority stake in Rangers International Football Club plc (RIFC) by the Phantom Prior consortium. It is felt that the robust consortium with a very high IQ and lots of money will do a better job than the current regime at Rangers. The Phantom Prior consortium hereby bid £13 (thirteen pounds and zero pence) for all shares held by current board members of the company. The Phantom Prior consortium will guarantee swift and immediate repayment of the facepainter and the guy who sells the rolls in Milngavie, with payment plans being worked on as we speak.

Sincerely

Phantom Prior LLC

Please direct all media questions to Andy Muirhead on Twitter @andymuirhd