

String Inverter Market– Global Industry Analysis Report, Share, Size, Growth, Price Trends and Forecast, 2016 – 2024

U.S. [String Inverter Market](#) size estimated at USD 285 million in 2015, is expected to experience a considerable growth over the coming timeframe. Favorable government initiatives encouraging renewable energy use through programs such as REPI (Renewable Energy Production Incentives) are anticipated to drive the growth.

Growing disposition/inclination towards the use of sustainable energy is anticipated to push U.K. string inverter market growth over the coming seven years.

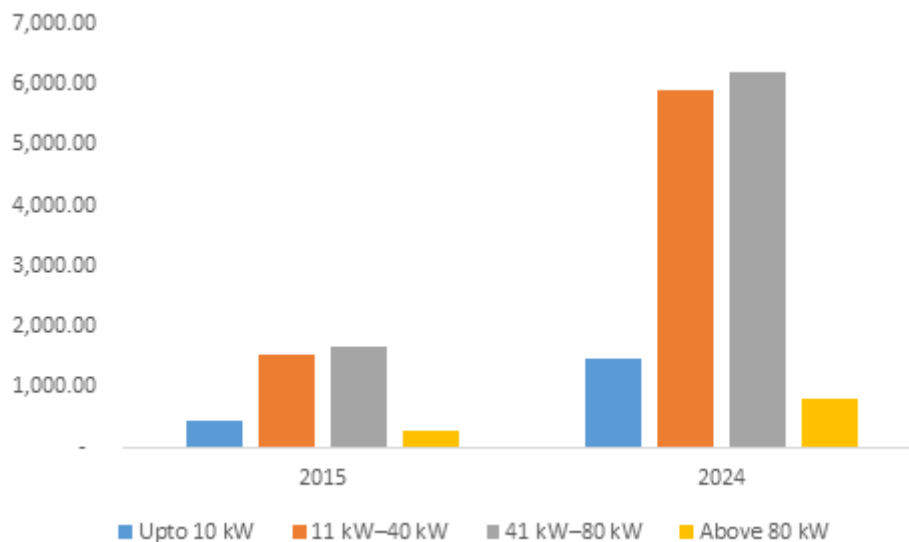
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String Inverter Market size is expected to cross USD 7 billion by 2024, as per the latest report by Global Market Insights, Inc.

Rising demand for continuous and reliable power sources owing to growing population and urbanization will propel global string inverter market share over forecast period. Strong demand trends for off grid electricity will also play a significant role in industry evolution, with over 800 million of total population having poor or no access to electric grid infrastructure as of 2015.

Europe String Inverter Market size, by power rating, 2015 & 2024 (MW)



Below are the regional highlights influencing string inverter market over 2016-2024

- Intense demand for cleaner fuel power supply is anticipated to drive India string inverter market size over the coming years. Government of India has launched programs such as Jawaharlal Nehru national solar mission to install grid connected solar power to resolve the issues related to power supply shortage.
- Chile string inverter industry is projected to witness a noticeable growth over the next few years, driven by rise in the number of solar power project deployments. It is forecast that the country will generate a large portion of electricity through renewable energy sources by 2050.
- Rising demand for power supply is predicted to drive the growth of South Africa string inverter market over the coming years.

Browse key industry insights spread across 140 pages with 469 market data tables & 12 figures & charts from the report, “String Inverter Market *in detail along with the table of contents at:*

<https://www.gminsights.com/industry-analysis/string-inverter-market>

Segmentation of Global Gas Turbine Market Share:

Global String Inverter Market By Product

- Stand-alone
- On-grid

By Phase

- Single
- Three

By Power Rating

- Up to 10 kW
- 11 kW–40 kW
- 41 kW–80 kW
- Above 80 kW

By Application

- Residential
- Commercial
- Utility

The above information is provided on a regional and country basis for the following:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - Spain
 - France
 - Netherland

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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