

What is Passive or Residual income - by AL b The Coach

A mentor once told me when writing and referring to people,
always use a Capital Y...

If You just got here, please kindly send me an email to albthecoach@gmail.com
to let me know You read this...

Passive Or Residual Income

Passive or **residual** Income is what I really brought You all here for,
and I'm sure You've heard of it and not cared to look much into it
(unless Your earning that already that is) and for those who have not
heard of residual or passive income (however way You want to say it)
thank You for being here, as **You and everyone else are here at the right place
and at the right time...**

Who I'm I first all?

I'm here as Your coach, (Your what)? I'm known online as **AL b The Coach**

(I'm the guy whose here, wanting us all to look more into what exactly is **passive** and **residual income**)

Hey Call me AL, ok? And I promise I will not swear on here (I mean, why would I? I'm not rude)

lol... Anyways, (is it rude saying anyways)? I'm just going to be myself on here as I connect with You all
to show You that I'm real and not a robot typing this on a Sunday evening...

So now You know me as, The Coach (well, on here anyways)... and AL b The Coach

(if You was expecting my life story, sorry to disappoint You, but we are not here for that right now.
That's a next chapter)...

(and we are not here to worry much about grammar or spelling as everyone is here to learn
and can do this themselves when coaching others. All that matters is that You can read and understand)
AL b The Coach (continue reading below)...

Ok, let's start again... Passive Or Residual Income –

(While You busy working for hourly wages and getting paid weekly or monthly for someone else, which is also known as earned income (which is cool, and good for You), others are doing it for themselves

making passive and residual income)...

Passive income is money that comes in to You while You busy doing other things or when You least expect it

and **residual income** is Your money that's automatically coming to You for something You've done once, even if it's 20 or 50, or thousand years ago (just exaggerating) but sort of like royalties and what musicians earn...

So **residual income** is getting paid over and over and forever for work or something You've done once

and **passive income** is getting paid when You like, daily, weekly or monthly and how You like,

while You free doing other things or on holiday or using Your time putting something else together that will pay You same way...

(hope Your understanding so far... continue reading below for more examples of **passive** and **residual income**)

A shop for example receives **passive income** as they have already set up the shop

ready for customers to buy their goods (even if You don't shop today, someone will)

and an example of **residual income** is a gym, and as long as You and others are there every month,

the gym calculates and knows how much money is coming in and of course push for more gym membership.

AL b Your online business coach, AL b The Coach, Inviting You to contact me to learn how to create, make and earn **passive and residual income**,

and whatever else You need to make sales or bring customers to Your business or services online,

I'm that person to talk to as I build my own and learn new things daily to bring You all the tools You will need,

(such as writing something like this or about Your own business and putting it up online)

...(and, it will of course cost You, but not an arm and a leg) **AL b The Coach**

Don't forget to send me an email to albthecoach@gmail.com

to assist You or simply letting me know You read this, which I would very much appreciate...

Thank You for stopping by, **Contact and Google AL b The Coach**