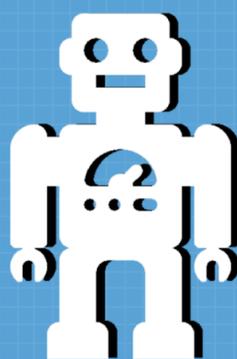


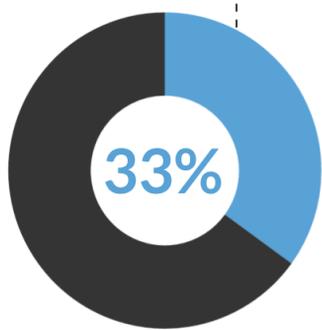
# The RPA state of play in finance



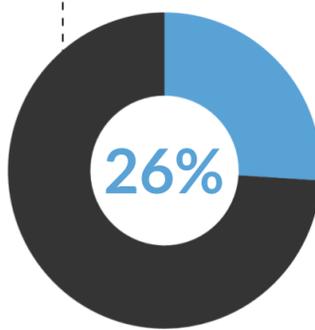
Robotic process automation (RPA) is transforming Banking, Financial Services and Insurance firms globally. Here a few facts from a recent PEX Network survey to get you up to speed.

## This is only beginning

Out of the 150 executives questioned, 89% had an RPA solution implemented, or were on their way to doing so

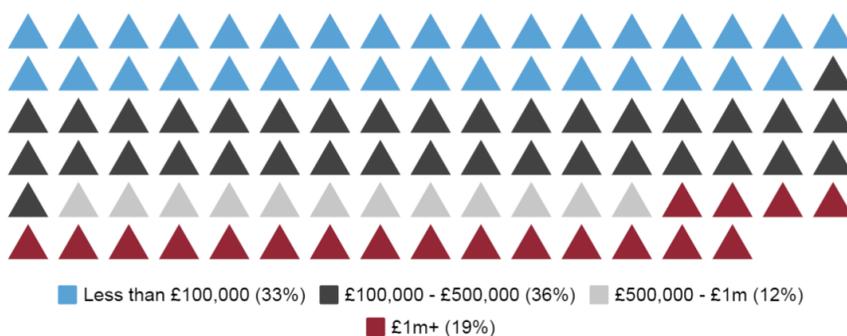


33% had an implemented RPA solution and are looking to expand usage to other processes



26% of executives were in the process of piloting an RPA system for implementation

## How much is being invested?



The research shows that more than 80% of firms invest less than £1m into RPA, which is still relatively low considering that nearly 90% of said firms are implementing or looking to implement an RPA solution.

## What are the problems?



### Budget

Budget availability is a challenge faced by 13% of respondents. As shown above investment is relatively low



### Standardisation

The problem faced by 26% of executives was Standardisation of processes before RPA implementation



### Job loss

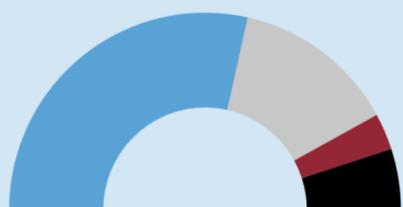
Only 5% of executives cited FTEs fearing job loss as the main problem, is job loss no longer an issue for firms?



### Value

The worth of RPA is clear, as only 7% of respondents' main issue was management not seeing its value.

## The extent of automation



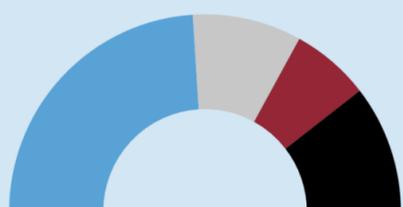
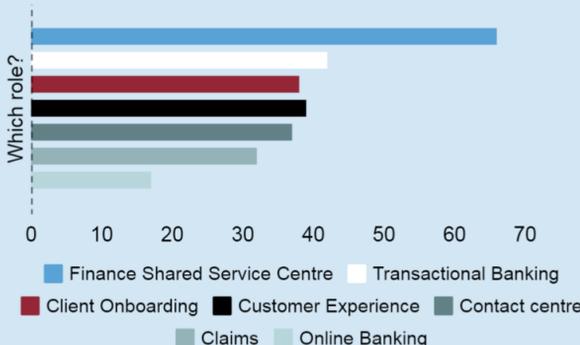
■ 1-10 (57%) ■ 10-100 (27%) ■ 100-500 (6%) ■ 500+ (10%)

### A robot workforce

Each RPA script can in essence being counted as a member of a business' workforce. Among the companies implementing 'robotic workers', only a handful (10%) hire more than 500. With the vast majority of firms (57%) only utilising a maximum of 10.

## What's being automated?

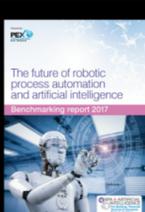
There are several processes that can be optimised through RPA solutions. Among the most popular options from recipients were Finance Shared Service Centre (66%) and Transactional Banking (42%).



■ 1-5 (48%) ■ 5-10 (18%) ■ 10-50 (13%) ■ 50+ (21%)

## How much is being automated?

RPA & AI is on the rise, but how much have companies entrusted towards this new work force? Most businesses leave 1- 5 processes to RPA, with a significant drop off in the 5-10 and 10-50 regions. However when it comes to 50+ processes (21%) there is a rise, companies that embrace RPA clearly trust it to do its work.



The information contained within this infographic was sourced from the PEX RPA Benchmarking Report 2017. Check out the report for even more insights on how RPA & AI is being used across a wide range of roles and industries.



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