



HM Revenue & Customs

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Date 29 November 2016
Our ref LC/MSB/S0970/62304 20341/SCEC
Your ref

Web www.gov.uk

Dear Mr Hewitt

Tec Avenue Ltd

Thank you for your application dated 15 November 2016.

Seed Enterprise Investment Scheme (SEIS)

I am pleased to confirm that, on the basis of the information supplied, I would be able to authorise the company to issue certificates under Section 257EC(1) ITA 2007 in respect of Ordinary Shares issued to individuals, following receipt of a properly completed form SEIS1 as prescribed by Section 257ED.

Enterprise Investment Scheme (EIS)

I can also confirm that, on the basis of the information supplied, I would be able to authorise the company to issue certificates under Section 204(1) ITA 2007 in respect of Ordinary Shares issued to individuals, following receipt of a properly completed form EIS1 within the time limit prescribed by Section 205(4) ITA 2007.

You are reminded that:

- Responsibility for the accuracy of the information supplied and considered by me rests wholly with the company.
- These provisional assurances are based solely on the information supplied in and with the clearance application and will not apply in circumstances that vary from those described therein. You are therefore advised to forward particulars of any proposed changes, and the draft of any shareholders subscription, investment or similar agreement, for clearance prior to the issue of shares.
- These clearances do not guarantee the availability of any form of relief under the Seed Enterprise Investment Scheme or Enterprise Investment Scheme to any particular subscriber.

Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001



Assistant Director: Timothy Bowes

- The company is not eligible to raise money under the Seed Enterprise Investment Scheme if it has previously received any investment under the Enterprise Investment Scheme or from Venture Capital Trusts.

This assurance is given on the basis of the legislation as enacted at the date of this letter. In the event of any changes to the legislation which take effect on or before the date of any share issue, the assurances given may not continue to apply

Yours sincerely



Claire Humphreys
Inspector of Taxes