

ITR Filing with the Help of Professionals

The basic financial norms imposed by the authority states that if you have annual earnings beyond the exemption mark, i.e., Rs.2.5 lakh, then you need to file an ITR mandatorily. Even if there is no liability, Income Tax becomes mandatory. ITR is a representation of all the income, exemptions, deductions, taxes, and other details on the overall income. The new businesses that are starting to boom might have less knowledge about this aspect. For which the professional [ITR filing in Janakpuri](#) professionals are taking in the charge to help you manage these aspects to take hassles off your head.



In this article, you will know about some of the important necessities of filing an ITR for which a professional can assist you better.

Get Rid of the Penalties

Delaying or omitting ITR filing can result in adding penalties to you on a personal level. The penalty starts ranging from Rs.10000 for the individuals who fail to submit their ITR. The professionals can help you keep track of the due dates for the filing needs and will help you keep aside the unwanted penalties.

The penalty is less for the individuals who have to earn less than Rs.5 lakh. But to abide by the laws, you still need to submit the tax return details. It is evident that managing all the aspects, especially if you are running a business, becomes quite difficult. Therefore, professionals come into the scene and offer you the [accounting Services in West Delhi](#) to help keep your record clean.

Bank Loan processing

When you seek for bank loans, the ITR receipts are one essential document that will come in handy to help the lender process the amount in no time. You need to prove your income status to help the lender believe that you will be able to repay the loan that you are taking for either home, car, or other goods. Most of the lenders consider ITR receipts as one of the authentic and genuine documents for the process. So, let the professionals handle ITR aspects, and you can enjoy the perks of it seamlessly without any hassles.

These are the two major necessities of ITR filing that you make it quite essential for you to file them. Manish Anil Gupta & Co. is one of Delhi's top names that can offer you professional assistance for handling your ITR filing, accounting needs, and even [trademark registration in Delhi](#). So, get in touch with them today to know more about their services.

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